

Otago Property Industry Impact Report 2024



Property is Otago's largest industry, with a direct impact of \$1.8 billion to the regional economy (GDP).

\$111.4



The Otago region's property stock is currently worth \$111.4 billion:

Residential = \$92.7 billion Commercial = \$18.6 billion









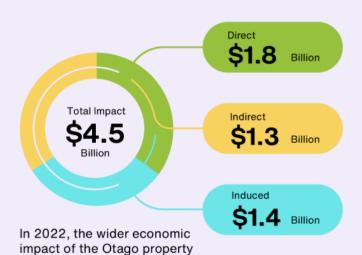








The property industry is Otago's second largest employer, accounting for 11.2% of the local workforce. In 2022, 12,360 people were directly employed in the Otago property industry.







Together, shaping cities where communities thrive.

Property Council New Zealand is the one organisation that collectively champions property. We bring together members from all corners of the property ecosystem to advocate for reduced red tape that enables development, encourages investment, and supports our communities to thrive.

industry was \$4.5 billion (GDP).

Our members shape the cities and spaces where New Zealanders live, work, play and shop.