

## Canterbury Property Industry Impact Report 2024



Property is Canterbury's largest industry, with a direct impact of \$4.5 billion to the regional economy (GDP).



The Canterbury region's property stock is currently worth \$245.5 billion:

Residential = \$205.9 billion Commercial = \$39.6 billion











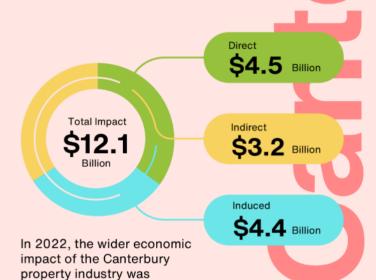








The property industry is Canterbury's second largest employer, accounting for 11.5% of the local workforce. In 2022, 34,860 people were directly employed in the Canterbury property industry.







## Together, shaping cities where communities thrive.

\$12.1 billion (GDP).

Property Council New Zealand is the one organisation that collectively champions property. We bring together members from all corners of the property ecosystem to advocate for reduced red tape that enables development, encourages investment, and supports our communities to thrive.

Our members shape the cities and spaces where New Zealanders live, work, play and shop.