

Auckland Property Industry Impact Report 2024



Property is Auckland's largest industry, with a direct impact of \$13.0 billion to the regional economy (GDP).



The Auckland region's property stock is currently worth \$977.8 billion: Residential = \$811.5 billion

Commercial = \$166.3 billion







87,080













The property industry is Auckland's largest employer, accounting for 10.7% of the local workforce. In 2022, 87,080 people were directly employed in the Auckland property industry.



In 2022, the wider economic impact of the Auckland property industry was \$36.7 billion (GDP).



Billion

Total rate revenue in Auckland totals \$2.5 billion, with residential rates representing 58% and commercial rates representing 32%



58%

Residential



Commercial

Together, shaping cities where communities thrive.

Property Council New Zealand is the one organisation that collectively champions property. We bring together members from all corners of the property ecosystem to advocate for reduced red tape that enables development, encourages investment, and supports our communities to thrive.

Our members shape the cities and spaces where New Zealanders live, work, play and shop.