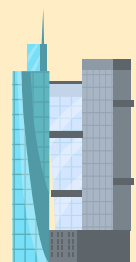


# The Power of Property

**\$4.0**  
Billion



Property is Wellington's largest industry, with a direct impact of \$4.0 billion to the regional economy.

The Wellington property industry provides a direct contribution to GDP of 12% - higher than manufacturing (11%), financial and insurance services (10%) and professional services (10%).



**11%**

Manufacturing



**10%**

Financial  
& Insurance



**10%**

Professional  
Services

**\$154.4**  
Billion

property stock



The Wellington region's property stock is currently worth \$154.4 billion (residential = \$132 billion, commercial = \$22.3 billion).



**8%**

The property industry is Wellington's sixth largest employer, accounting for 8% of the local workforce. In 2019, 20,640 people were directly employed in the Wellington property industry.

Induced Impact

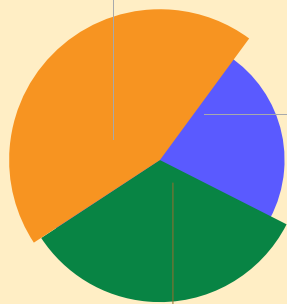
**\$4.1**  
Billion

Indirect Impact

**\$3.1**  
Billion

Direct Impact

**\$4.0**  
Billion



In 2019, the wider economic impact of the Wellington property industry was \$11.2 billion.

Property Council New Zealand is the one organisation that collectively champions property, bringing together members from all corners of the property eco system to advocate for reduced red tape that enables development.

Our members shape the cities and spaces where New Zealanders live, work, play and shop.

Together, shaping cities where communities thrive.

