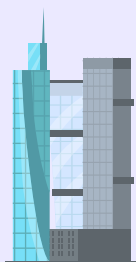


The Power of Property

Property Industry Impact Report | Otago

\$1.6
Billion



Property is Otago's largest industry, with a direct impact of \$1.6 billion to the regional economy.

The Otago property industry provides a direct contribution to GDP of 13% - higher than manufacturing (8%), financial and insurance services (7%) and professional services (7%).

\$71.4
Billion

property stock



The Otago region's property stock is currently worth \$71.4 billion (residential = \$59.2 billion, commercial = \$12.2 billion).



8%

Manufacturing



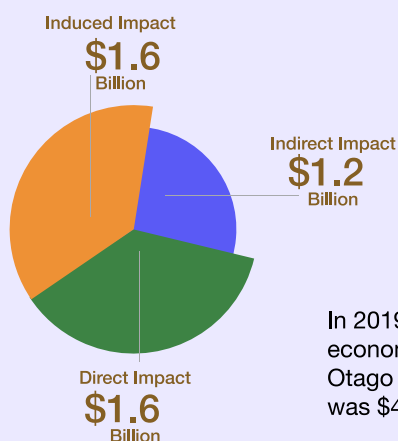
7%

Financial
& Insurance



7%

Professional
& Services



In 2019, the wider economic impact of the Otago property industry was \$4.4 billion.



10%

The property industry is Otago's fifth largest employer, accounting for 10% of the local workforce. In 2019, 10,790 people were directly employed in the Otago property industry.

Property Council New Zealand is the one organisation that collectively champions property, bringing together members from all corners of the property eco system to advocate for reduced red tape that enables development.

Our members shape the cities and spaces where New Zealanders live, work, play and shop.

Together, shaping cities where communities thrive.

