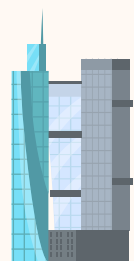


The Power of Property

\$4.7
Billion




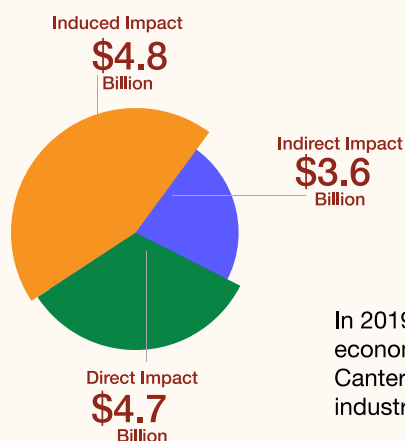
Property is Canterbury's largest industry, with a direct impact of \$4.7 billion to the regional economy.

The Canterbury property industry provides a direct contribution to GDP of 14% - higher than manufacturing (12%), financial and insurance services (7%) and professional services (7%).

 **12%**
Manufacturing

 **7%**
Financial & Insurance

 **7%**
Professional Services



In 2019, the wider economic impact of the Canterbury property industry was \$13.1 billion.

\$160.6
Billion

property stock



The Canterbury region's property stock is currently worth \$160.6 billion (residential = \$130.8 billion, commercial = \$13.4 billion).



11%

The property industry is Canterbury's third largest employer, accounting for 11% of the local workforce. In 2019, 31,380 people were directly employed in the Canterbury property industry.

Property Council New Zealand is the one organisation that collectively champions property, bringing together members from all corners of the property eco system to advocate for reduced red tape that enables development.

Our members shape the cities and spaces where New Zealanders live, work, play and shop.

Together, shaping cities where communities thrive.

