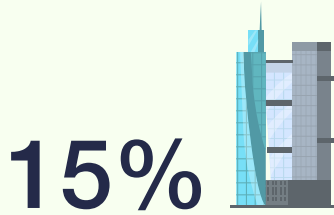


The Power of Property

Property Industry Impact Report | National



Property is New Zealand's largest industry, accounting for 15% of total GDP

The property industry provides a higher direct contribution to GDP than manufacturing (11%), agriculture (6%) and health (7%).



11%

Manufacturing



6%

Agriculture



7%

Health



\$41.2

Billion

In 2019, the property industry had a direct impact of \$41.2 billion on the New Zealand economy – that's growth of \$19.6 billion in a decade (2009-2019).

\$1,305

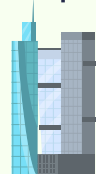
Billion



New Zealand's stock of residential property is valued at \$1,305 billion.

\$243

Billion



The stock of commercial property is valued at \$243 billion.

\$53.0

Billion



In 2021, the value of listed property companies was approximately \$53.0 billion, representing 30% of the value of the entire New Zealand stock market.

1.8

KiwiSaver

Million Kiwis

are unconscious property investors via their Kiwisaver schemes, with \$3.3 billion (4.4%) in Kiwisaver funds invested in property.

9%



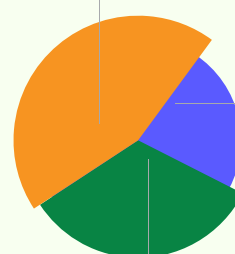
As a sector, property employs 9% of New Zealand's workforce.

1 in 11 people are directly employed in property.

Induced Impact
\$42.5
Billion

Indirect Impact
\$31.8
Billion

Direct Impact
\$41.2
Billion



In 2019, the wider economic impact of the property industry was \$115.6 billion.

Property Council New Zealand is the one organisation that collectively champions property, bringing together members from all corners of the property eco system to advocate for reduced red tape that enables development.

Our members shape the cities and spaces where New Zealanders live, work, play and shop.

Together, shaping cities where communities thrive.

